
Colombia

“ Through its high-impact model, Endeavor Colombia has contributed to the strengthening of the social and human capital of the entrepreneurial community. ”

Eduardo Pacheco - Colpatria, President & CEO; Endeavor Colombia

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ENTREPRENEURS 29

MANAGING DIRECTOR Gaia de Dominicis

COUNTRY SNAPSHOT

Colombia is the fifth-largest economy in Latin America with a strong recovery in 2010 following a crisis - rising consumer confidence, easing credit terms, and a focus on entrepreneurship and new business generation (e.g., processes repaying taxes and trading across borders). Consistent improvement in the #1 reformer in Latin America and #8 worldwide according to the World Economic Forum's Global Competitiveness Index.

According to the latest Doing Business Report (2010), Colombia is becoming the country in Latin America with the best business climate. In the last 4 years the Colombian government and the private sector have focused on improving entrepreneurship and new business generation (e.g., processes repaying taxes and trading across borders). Consistent improvement in the #1 reformer in Latin America and #8 worldwide according to the World Economic Forum's Global Competitiveness Index.

In general, Colombians have a positive view of entrepreneurship. The government, academia, is committed to fostering entrepreneurship in the country. The government now required to include entrepreneurship courses in their curriculum.

However many of these efforts have occurred in isolation, so Colombia still has an entrepreneurial climate. The government, academia, and social organizations are working to develop a positive entrepreneurial framework conditions. In coming years, the government and other institutions to develop Colombia's entrepreneurial climate.

THE ENDEAVOR EFFECT

Endeavor Colombia was founded in September of 2006. The first Copaulo International Selection Panel in the fall of 2006. Over a more than 10 times. By January 2010, Endeavor Colombia had screened. Thus far Endeavor Colombia has already positioned itself as a leader in conferences, and country-wide discussions about entrepreneurship strengthening the Endeavor brand in Colombia in order to further its objective, it is actively working with and for other entrepreneurs in terms of objectives and candidate profiles.