

Zakhe Khuzwayo

InnoVent



“ I saw an opportunity to help companies save money and stay ahead of the curve by renting equipment. ”

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| COUNTRY | South Africa |
| INDUSTRY | Financial Services |
| EMPLOYEES | 45 |
| YEAR SELECTED | 2010 |
| PARTNER | DJ Kumbula |
| WEBSITE | www.innovent.co.za |

COMPANY SNAPSHOT

Sometimes it's hard to be the little guy; InnoVent makes it easier. Large companies turn over their equipment every few years in a way that micro-, small- and medium-size enterprises can't afford to. InnoVent rents these discarded moveable assets (phones, desks, computers, medical equipment) to smaller businesses. By renting on a pay-for-use basis instead of buying, InnoVent's clients can cut costs and more easily take advantage of rapidly improving technology. The leading rental company of their kind, their business model offers low interest rates and reaches an underserved market.

ENDEAVOR AND INNOVENT

Through strategic introductions, Endeavor has helped InnoVent secure funding and expand their services to England. Next they'll further grow their Qrent business and expedite their deal flow.