

# Vicente Fenoll Algorta

Kubo Financiero



“ I saw an opportunity to advance microfinance in Mexico. ”

<b>COUNTRY</b>	Mexico
<b>INDUSTRY</b>	Financial Services
<b>EMPLOYEES</b>	1,011
<b>YEAR SELECTED</b>	2004
<b>WEBSITE</b>	<a href="http://www.kubofinanciero.com">www.kubofinanciero.com</a>

## COMPANY SNAPSHOT

Vicente is considered a pioneer in the Mexican microfinance sector and has found a way to translate his socially minded concerns into a successful business venture. FinComún's products are designed to be accessible: savings accounts have a minimum balance of US\$1, and loans start at US\$25. By offering a full range of financial services to Mexico's marginalized urban populations, FinComún has become one of the largest private microfinance institutions in Mexico City.

FinComún has grown very quickly since selection, and has been the subject of case studies at MIT and Harvard.

## ENDEAVOR AND KUBO FINANCIERO

In addition to the global eMBA program, Vicente benefited from Deloitte consulting on corporate governance issues and BCG analysis of HR to improve selection and retention of key personnel. He has also received mentoring from board members and VentureCorps regarding finance and corporate governance, and participates in local programs such as Endeavor Mexico's marketing workshop.

Vicente demonstrates commitment by participating in many local programs and workshops.