

Olivier Paccot

Woodtech



“ I saw an opportunity to provide a fast and novel way to weigh raw materials. ”

COUNTRY	Chile
INDUSTRY	Technology
EMPLOYEES	70
YEAR SELECTED	2007
WEBSITE	www.woodtechms.com

COMPANY SNAPSHOT

Olivier and Michael are the pioneers behind Woodtech, a technology company that offers services to the forestry industry. Their flagship product, Logmeter 4000, is a laser that automatically measures the volume of wood loaded on moving trucks (in as little as 45 seconds), allowing clients to save millions of dollars every year and improve their efficiency. Woodtech provides both the equipment and the software, and then signs a long-term monthly service contract with each client.

A relatively new company, Woodtech already has facilities in Brazil, Chile, Argentina and Germany, and is presently setting up a pilot unit in Alabama (US). The pair aims to make Woodtech the world leader in providing technological measurement solutions to a variety of raw material industries.

In October 2010, Bloomberg Venture ran a video feature about Woodtech: [Part 1](#), [Part 2](#), [Part 3](#), [Part 4](#).

Prior to joining Woodtech, Olivier founded other two companies in the tourism and aviation business. In 2009 he was chosen as one of the top 100 Young Leaders by *El Mercurio*, the top Chilean newspaper.

Olivier holds an MA in economics and an engineer degree from the Universidad Católica de Chile, where he also serves as an Economics professor.

ENDEAVOR AND WOODTECH

Since selection, the Entrepreneurs have worked with Endeavor Chile, Endeavor Brazil and VCs from the Endeavor network on two key areas: transforming their product into a service, and international expansion. In addition to local workshops, the Entrepreneurs have benefited from the global Ernst & Young Fellows and ECLA programs, Immersion Tour, and Entrepreneur Summit.